

Knowledge Organiser

Year: 2 Subject: RSHE Unit: Money sense

Overview:

During this sequence of learning, pupils will recognise the importance of saving money and the difference between needs and wants. Pupils will understand how to keep track of money.

What should I already know?

- Recognise and know the value of different notes and coins, select different coins or notes to pay and calculate change.
- Know different places and different choices to keep money safe, the consequences of losing money or having money stolen and how this may make me feel.
- Know where people get their money from and about working to earn money.
- Know that earning and saving money can help me plan for my future.

What will I know by the end of the unit?

- I can save money to use later instead of spending it now.
- Why I might want to save my money and how this may make me feel.
- Why saving money can be important.
- My family and I need and want different things.
- Know the difference between a need and a want.
- I might not always be able to have the things I want or need.
- Different ways of keeping track of my money.
- How to plan and track my spending and saving by keeping simple records.
- Why it is important to keep track of my spending and saving.



Vocabulary:

Money	An object generally accepted for payment for goods or services.
Coin	A flat piece of metal with an official stamp used as money.
Note	A piece of paper with an official stamp used as money.
Bank	An organisation where people can save or borrow money safely.
Savings	Money that isn't spent straight away and saved to use later.